

SUMMARY

Subject matter of the dissertation: The organization's depreciation policy as a factor in the optimization of the profit tax (exemplified by Essentuksky Brewery LLC).

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Customer organisation: Essentuksky Brewery LLC.

Topicality of the research. At present, the problem of optimizing the company's depreciation policy is very relevant. This is due to the fact that, on the one hand, the enterprise needs to ensure adequate compensation for depreciation of fixed capital. On the other hand, the choice of depreciation method has a direct effect on the amount of taxes paid by the organization. In this connection, amortization policy is a field of intersection of the most important economic interests of business and the state. Meanwhile, many theoretical issues related to the company's amortization policy remain insufficiently researched, and even less so, they receive their practical implementation in the economic practice of organizations. Management of enterprises often has inadequate understanding of the possibilities of amortization policies for tax optimization. Complicating the situation are frequent changes in tax legislation. In this regard, organizations have a lot of questions concerning depreciation policy in the aspect of its impact on income tax.

Objective: to investigate the company's depreciation policy in terms of impact on financial results and tax payments.

Tasks: to consider the essence, tasks and basic elements of the depreciation policy; to study methods of calculating depreciation used in accounting and tax accounting; to give a general description of the enterprise under study in the aspect of its accounting policy; analyze the main financial and economic indicators of the

enterprise; to investigate the ways of calculating depreciation of fixed assets used for accounting and tax accounting purposes; consider the possibilities and ways to improve the depreciation policy in order to optimize the profit tax.

Theoretical and practical significance of the research lies in the fact that its separate provisions can serve as an increment in scientific knowledge on issues related to the company's amortization policy, and the recommendations developed help to optimize the taxation of Essentuksky Brewery LLC.

Results of the research. The depreciation policy is an important part of the overall policy of forming the company's own financial resources, which consists in managing depreciation charges from used fixed assets and intangible assets with a view to re-investing in production activities. There are various methods for calculating and calculating depreciation in accounting and tax accounting, having a significant impact on taxable profits. The point is that the depreciation deductions are included in the expenses that are deductible from the organization's income under taxation. The more depreciation charges, the less profit becomes and accordingly the profit tax decreases and vice versa. At the same time, the amount of the company's own financial resources increases by the amount of the reduction in the profit tax. Essentukskiy Brewery LLC uses the linear method of calculating depreciation. However, to reduce the payments for income tax benefits have a non-linear method of depreciation. Also, Essentukskiy Brewery LLC does not apply a depreciation premium, which, in our opinion, hinders the possibility of optimizing tax payments and increasing its own financial resources.

Recommendations. Introduction of the depreciation premium into the economic practice of Essentukskiy Brewery LLC, along with the use of a non-linear method of depreciation, which will increase the depreciation charges and reduce tax payments, increasing the investment potential of the enterprise.