

## ESSAY

**Subject matter of the dissertation:** The operating mechanism of the taxation of profit of the organization and the direction it optimization (on the example of JSC "TsNIIS").

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**Customer organisation:** JSC "Research Institute of Transport Construction" JSC "TsNIIS" (Moscow).

**Topicality of the research.** The most important indicator of the financial and economic activity of the enterprise is profit. The profit tax is currently a tax that significantly increases the overall tax burden on enterprises. Therefore optimization of the taxation of profit is especially urgent direction of corporate tax optimization.

**Objective:** the development of ways to optimize the profit tax of the organization JSC "TsNIIS".

**Tasks:** 1) to explore the nature and significance of profit as the object of taxation; 2) examine the methodological bases of the taxation of profits in Russia and in the world; 3) to explore the mechanisms of calculation and payment of tax on profit of organizations in the Russian Federation; 4) to give economic characteristics-stock JSC "TsNIIS" as a taxpayer; 5) to evaluate the calculation and payment of tax on profit of organizations in 2014-2016; 6) determine directions of perfection of mechanisms of the taxation of profits in the Russian Federation; 7) to develop ways to optimize the taxation of profit of the JSC "TsNIIS".

**Theoretical and practical significance of the research.** The theoretical significance of the work lies in the fact that the findings and proposals will help taxpayers properly use the knowledge in the field of taxation of profits, but also to help the tax authorities in improving tax legislation. The practical significance of the work lies in the fact that the proposed optimization of the calculation and payment of profit tax organizations, JSC "TsNIIS" can be used in its financial activities.

**Results of the research:** 1) explores the nature and importance of profit as the object of taxation; 2) examined the methodological basis of taxation of profits in Russia and abroad; 3) investigated the mechanism of calculation and payment of tax on profit of organizations in the Russian Federation; 4) JSC "TsNIIS" - described as a taxpayer; 5) analysis of tax on profit of organizations in 2014-2016; 6) the directions of improving the mechanisms of profit taxation in the Russian Federation; 7) developed the ways of optimization of net profit of JSC "TsNIIS".

### **Recommendations.**

1. The ways of improvement of mechanisms of the taxation of profits of organizations in the Russian Federation: 1.1. changes to the tax code aimed at reducing the possibilities of tax reduction associated with the transfer for the future losses of the reorganized or acquired businesses; 1.2. the assignment of interest on debt obligations in expenses to be considered when creating a tax base for income tax; 1.3. determination of the limiting value of referring interest on debt liabilities on tax expense on profit of organizations; 1.4. improving the mechanism of cost accounting organizations to exploit natural resources for profit tax purposes; 1.5. unification and simplification of the procedure of determining of income and expenses of the taxpayer; 1.6. introduction of tax incentives for companies that are leading innovation; 1.7. differential rates of income tax to stimulate growth.

2. Ways of optimization of taxation of profits of JSC "TsNIIS": 2.1. the conclusion of the lease agreement instead of the contract of purchase and sale of fixed assets; 2.2. the transition to the simplified system of taxation.