SUMMARY

**Subject matter:** Commercialization of intellectual property by the small innovative enterprises.

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**Customer organization:** Technology and businesspark of PSLU

**Topicality of the research.** The problem of intellectual property commercialization is of key importance due to the changes in economic conditions and the transition to an innovation-based development model, where intellectual property can serve as the strategic resource raising the level of country’s development. However the problem of commercialization of intellectual property by the small innovative enterprises is absolutely new for domestic economy and it is under-investigated in scientific and publicistic literature.

**Objective of the research** is the determination of opportunities, ways and methods of commercialization of intellectual property by the small innovative enterprises.

**Tasks:**

- to define the theoretical and methodological basics of intellectual property management;
- to analyze the main commercialization technologies;
- to reveal the specifics of the small innovative enterprises as a form of commercialization of intellectual property;
- to carry out the comparative analysis of domestic and foreign experience of commercialization of intellectual property by the small innovative enterprises;
- to design a model of the small innovative enterprise;
- to determine the problems of commercialization of intellectual property and the ways for their solving.
The theoretical significance of the research lies in the determination of the theoretical and methodological basics of intellectual property management, analysis of the main commercialization technologies and disclosure of specifics of the small innovative enterprises as a form of commercialization of intellectual property.

The practical significance lies in the developed model of the small innovative enterprise in the light of the complete rethink of the process of commercialization by such enterprises.

Results of the research. The analysis of commercialization of the intellectual property by the small innovative enterprises allowed us to come to the following conclusions:

1. Practice has shown the absence of the qualified specialists engaged in the commercialization process.
2. The innovative infrastructure of higher education institutions is undeveloped.
3. Low degree of compliance of the small innovative enterprises to the corresponding Federal law and creation of a large number of such entities based on one higher education institution.
4. Underdeveloped market of intellectual products at the level of higher education institutions.
5. The poor investment climate, lack of close cooperation between science and business.

Recommendations:

1. Vocational preparation and development of personnel who plan to be engaged in the small innovative enterprises.
2. Development of the innovative infrastructure that unites scientific, workforce, financial and material capacity of the higher education institutions.
3. Internal monitoring and selection of perspective projects for small innovative enterprises.
4. Timely entering of intellectual property on the balance and the budgetary accounting, creation of university’s patent fund and control of its amount and content.

5. The annual innovative exhibitions and presentations for attraction of investments and partners, and closer cooperation with associations of businessmen.