

## SUMMARY

**Subject matter of the Graduation Thesis: THE IMPROVEMENT OF THE MUNICIPAL INVESTMENT POLICY** (by the Example of the Nalchik City District of the Kabardino-Balkarian Republic)

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**Information about the contracting authority:** the City Administration of the Municipality the Nalchik City District.

**Topicality of the research** is determined by the importance of the role of investment processes that take place in the regions and municipalities of the Russian Federation. The intensification of the investment activity at the municipal level, the regulatory and methodological support of this process, the development of effective leverages to attract investors are an urgent focus for the Russian scientists' research and for practical management activities in municipalities.

**Objectives of the research:** are to enhance the theoretical knowledge about the nature of the municipal investment policy, the methods and tools of the investment activity regulation applied at the municipal level and to work out some practical recommendations to improve the municipal investment policy.

**The tasks of the research:**

- to study the nature of the investment policy at a municipality;
- to analyze the methods and tools of the investment activity regulation applied at the municipal level;
- to examine some practical aspects of the investment activity at the municipal level in foreign countries;
- to give the characteristic of the social and economic and investment potential of the Nalchik City district;
- to analyze the municipal investment policy pursued by the local government of the Nalchik City district;

- to define the guidelines on the improvement of the municipal investment policy.

**The theoretical significance of the research** is to clarify the concept essence of "municipal investment policy" and enhance the theoretical knowledge about the methods and tools of the investment activity regulation applied at the municipal level.

**The practical significance of the research.** The sequence of actions on the development of the investment passport of the municipality offered by the author in the graduation thesis can be applied at other municipalities of the Russian Federation.

**The results of the research:** The investment policy is an integral part of the social and economic policy of the Nalchik City district. The basis of the legislative framework regulating the investment activity in the Nalchik City district is composed of both republican and municipal regulatory legal acts.

When formulating and implementing the municipal investment policy the local government apply quite actively only 2 groups of methods of investment activity regulation, they are institutional and managerial and administrative methods.

**Recommendations:** One of the ways to improve the municipal investment policy implemented in the Nalchik City district should be the application of marketing tools of the investment activity regulation on the territory of the municipality, namely the development of the investment passport of the municipality.