

Abstract of the Masters` s Dissertation

Subject matter of the Dissertation: the development of small innovative businesses at the regional level (in the case of North Caucasus federal district).

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Topicality of the research: the development of the Russian economy today is not possible without the active innovative business activities, which contribute to the effective functioning of innovation infrastructure, development of public and private partnership in the field of innovative entrepreneurship, ensuring conditions for the commercialization of intellectual property. Because of the national economy and public administration the bulk of experience providing state support for the operation and development of small innovative businesses has not yet gained, that is why the topic of the dissertation research is very important and relevant.

Objective of the work is the research of the current state of small innovative businesses in North Caucasus Federal District and the development of proposals for the improvement of mechanisms of government support.

Tasks:

- to clarify the nature and content of innovative businesses;
- to summarize international experience in the sphere of government support of small innovative business;
- to study the formation and development of small innovative businesses in Russia;
- to substantiate regional characteristics, conditions of the development of small innovative business activity at the regional level;
- to identify and study the problems restraining the development of innovative businesses in the North Caucasus Federal District;
- to develop the concept of improving the government support of the small innovative businesses.

Hypothesis is to assume the existence of a direct correlation dependence of innovative activity of small enterprises from the mechanism of government support of small innovative businesses and the level of innovative development of the regions.

Novelty of the research:

- clarified the concept of "innovative businesses" and justified the selection of small business as a generator of innovation process as the key actors of innovation;
- determined the factors of development of small innovation entrepreneurship in regions of Russia;
- defined features of the formation mechanisms of state support of small innovative businesses in the North Caucasus Federal District;

- the technique of evaluation of the government support mechanisms for sustainability of innovative small enterprises;
- proved reserves and sources of additional government financing of sustainable innovative development of small businesses.

The main principles to be depended:

- Small innovative entrepreneurship - the most dynamic, adaptive and efficient subject of the innovation. It has a greater ability to innovate than larger companies, provides more than half, and in high-tech industries, the overwhelming majority of innovations.
- Study of innovative activity of small businesses is one of the most promising and important areas of economic research at the moment.
- The participants of innovation activity are the state, large corporations, venture capital investors, researchers and developers of models and prototypes of technology infrastructure to support innovation.
- There are many reasons restraining the development of small innovative business in Russia in general and in particular the North Caucasus Federal District. It requires implementation of a set of economic, educational and organizational measures for its development.

Theoretical and practical significance of the research is determined by the relevance of the objectives and the possibility of using the obtained in the thesis theoretical conclusions and practical recommendations for the regional and municipal authorities in the creating of plans, strategies and programs of development of small innovation entrepreneurship.

Results of the research: analysis of innovative activity of small enterprises in the North Caucasus Federal District, as well as reserves and resources allocated additional funding of state programs to ensure sustainable development of innovation-active small and medium-sized enterprises.

Recommendations: among all the proposed tools of formation of the financial resources of the state to ensure the sustainable development of small and medium-sized enterprises industrial emission of money is the best tool that not only increases the burden on the national economy, but also does not stimulate inflation. And besides this is strictly intended purpose, which may be a disciplining factor for the subjects of innovative small businesses, as well as the factor motivating small businesses in the efficient operation of the attracted financial resources and the commitment to achieve balanced growth through its own abilities.