SUMMARY

Subject matter of the Graduation Thesis: CREATING A FAVORABLE BUSINESS ENVIRONMENT IN THE REGION (by the Example of the Karachay-Cherkessia Republic).

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Information about the contracting authority: the Government of the Karachay-Cherkessia Republic.

Topicality of the research: An integrated development of any region requires the strengthening of its economic independence, search for its own sources for self-development, the most important of which is the use and capacity development of entrepreneurial activity which is one of the main factors of the market economy functioning.

Objectives of the research: are to identify the priorities in creating a favorable business environment in the Karachay-Cherkessia Republic on the basis of a comprehensive analysis of its theoretical and applied aspects.

The tasks of the research:

• to study the theoretical research grounds of the entrepreneurial environment in the region;

• to examine the current state of the entrepreneurial environment in the Karachay-Cherkessia Republic and define the guidelines on its development.

The theoretical and practical significance of the research. The findings and recommendations elaborated in the graduation thesis can be applied by the the
governing bodies of the Republic of Karachay-Cherkessia and other subjects of the Russian Federation when taking management decisions aimed at improving the efficiency of the entrepreneurial activity.

The results of the research: The analysis of the entrepreneurial environment in the Karachay-Cherkessia Republic based on a "multi-factor model for determining the assessment of the entrepreneurial environment" prevents us from assessing it positively.

Recommendations: The priority areas for the long-term government support for small and medium-sized businesses in the region should become: the development of entrepreneurial infrastructure, financial and credit support, the development of the education system taking into account the development of entrepreneurial skills and abilities with the population.