SUMMARY

Subject matter: The improvement in the management-legal principles of the organization of the work of the territorial branches of the Pension Fund of the Russian Federation (on the example of Chechen Republic).

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Customer organization: The branch of the Pension Fund of the Russian Federation with Chechen Republic.

Topicality of the research is conditioned by the growing tendency towards the ageing of modern society; by the problem of the provision of elder people with a worthy standard of life; by the economic crisis intensifying the pressure on the Russian pension system due to inflation and shadow employment, especially in such subsidized regions as Chechen Republic.

Objective of the research: to carry out an overall analysis of the management – legal principles of the organization of the work of the territorial branches of Russia’s Pension Fund.

Tasks:
- to reveal the essence, notion, functions and tasks of the Pension Fund of the RF;
- to determine the normative – legal principles of the work of the Pension Fund;
- to analyze the foreign experience of the organization of the work of the pension system;
- to describe the rules of the organization of the work of the branches of the Pension Fund with Chechen Republic;
- to characterize the work of the branch of the Pension Fund with Chechen Republic;
-to spot the main problems and offer ways of the improvement in the work of the Pension Fund with Chechen Republic;

**Theoretical and practical significance of the research** is the elaboration of the theoretical principles of the work in the sphere of the pension coverage of the population. Practical significance consists in the possibility of using the results for the improvement in the pension coverage of the citizens and controling this work in the regions.

**Results of the research:** The analysis of the organization of the work of the pension funds in different countries shows that Russia’s Pension Fund is lagging behind in terms of the efficiency of its performance: staff overage, poor work productivity, poor record keeping, ineffectual fees collection of insurance.

**Recommendations:** to optimize the work of the employees; to eliminate inappropriate expenses; to improve the collection of the insurance fees; to improve the information transparency.