Summary

Subject matter: improving the practice of strategic planning in development of socio-economic systems at the subjects of Russian Federation (on the example of Karachay-Cherkess Republic).

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Topicality of the research: strategic planning - is the one of the functions of management, which is the process of choosing the organization's goals and ways to achieve them. Strategic planning provides the basis for all management decisions, the organization's functioning, motivation, control, and provides a framework for managing the members of the organization. Projecting all that was written above on the realities of the situation in our country, it may be noted that strategic planning is becoming increasingly important for Russian companies that enter into fierce competition among themselves and with foreign corporations.

Strategic planning is a set of actions and decisions taken by management, which lead to the development of specific strategies designed to help the organization achieve its goals. From our point of view, purpose of the organization - the result, which seeks to achieve the organization in its activities.

Objective of the research: the main goal is to explore the essence of strategic planning and development of main directions of development and ways to improve the socio-economic status of the Republic of Karachay-Cherkess Republic.

Tasks:
− to study the essence of strategic planning;
− describe the major schools of strategic planning;
− to analyze the role of strategic planning in the social management;
− an analysis of socio-economic condition of the Karachay-Cherkess Republic;
– consider the main areas of strategic planning of the Karachay-Cherkess Republic;

– underline the main problems in the practice of strategic planning and development of Karachay-Cherkess Republic.

**Theoretical and practical significance of the:** we elaborated on the concept and nature of planning, reviewed its methods, types and functions. Revealed the role of strategic planning in social management. Describe the economic processes of strategic planning. Were analyzed socio-economic status of the Karachay-Cherkess Republic, identified key areas of strategic planning of development and pointed few directions of improving the practice of strategic management and development of the Karachay-Cherkess Republic. The results can be used to develop training courses on such subjects as: the system of state and municipal government, regional economics, etc.

**Results of the research:** as a result of research, we came to the conclusion that strategic planning - is an integral part of enterprise management, which begins with a definition of its mission. Achieving the goals should lead to results that should be considered in relation to time, space, resource and logical framework. The objectives and results are realized with the help of strategy and strategic planning.

**Recommendations:** elaboration of strategies for the development of the Russian Federation subjects - is not only the demand coming from the federal government, but also an inner necessity, determined by the needs of the regions themselves, and municipalities. Therefore, the necessary conditions for successful development and implementation of the strategy are:

– coordination of sectoral priorities of the Strategy with the relevant federal departments and agencies;

– business involvement in the development of the Strategy, in particular, the leadership of the largest enterprises and natural monopolies operating in the region (municipality), to align with corporate strategies.