SUMMARY

Subject Matter of the Master’s Dissertation: THE ASSESSMENT OF THE FINANCIAL COMPONENT OF ECONOMIC SECURITY AND THE DEVELOPMENT OF MEASURES TO IMPROVE IT (by the Example of the Construction Company “SOYUZ” LTD.)

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Customer Organization: the Construction Company “Soyuz” Ltd.

Topicality of the Research: The financial component of the business entity’s economic security must ensure a balance between the movement of material and financial resources at all stages of the capital circulation in the process of reproduction.

In this regard, an adequate assessment of the level of the financial component of the enterprise will contribute to ensuring both economic security of the business entity and the country on the whole.

Objective of the Research: is to work out some measures to improve the level of the financial component of the economic security of the enterprise based on its assessment.

Tasks of the Research: are to describe the concept of the company’s economic security; to study the financial component of the economic security of the enterprise; to study the methods for assessing the financial component of the economic security of the enterprise; to analyze the financial and economic performance of the Construction Company "Soyuz" Ltd.; to make an assessment of the financial component of the economic security of the Construction Company "Soyuz" Ltd.; to develop some measures to improve the level of the financial component of the economic security of the Construction Company "Soyuz" Ltd.
The theoretical significance of the Master’s Dissertation lies in the development and enlargement of theoretical knowledge about the content of the economic security and its financial components, clarification of the theoretical and methodological apparatus for assessing the financial component of the economic security of the enterprise.

The practical significance of the Master’s Dissertation is determined by the applicative nature of a number of conclusions and propositions as well as by the fact that its findings can be applied both in the furtherwork of the Construction Company "Soyuz" ltd. and other enterprises and companies seeking to increase the level of the financial component of their economic security and therefore to resist various internal and external threats.

Findings of the Research: The company which has been analyzed is strongly influenced by the external environment and, as a result, is not protected from external threats; there is an obvious unstable development of its financial potential. The company has high levels of accounts receivable and accounts payable, as well as the high cost price of services provided.

Recommendations: The proposed measures to improve the financial component of the economic security of the company under consideration are as follows:

1) to reduce the level of accounts receivable by the use of its recovery algorithm on the basis of which we have worked out a schedule for collecting receivables; 2) to reduce the production costs; 3) to increase the amount of authorized capital by increasing the share of contributions from the existing founders of the Construction Company "Soyuz" ltd.; 4) to decrease the amount of accounts payable due to the decrease in accounts receivable and increase in the profit of the company; 5) to create a new competitive advantage through the improvement of the company's assortment policy – to introduce new types of services from the list of statutory additional services.