SUMMARY

Subject Matter of the Master’s Dissertation: HOW TO MANAGE WORKING ASSETS AND IMPROVE THE EFFICIENCY OF THEIR APPLICATION AS AN ELEMENT OF ECONOMIC SECURITY OF THE BUSINESS ENTERPRISE (by the Example of the Limited Liability Company “Alliance Energo”)

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Customer Organisation: “Alliance Energo” Ltd.

Topicality of the Research: Working assets are the most important resource element of any modern enterprise; they play an important role to ensure its economic security. The acute shortage of these working assets is a consequence of ineffective management of them and this leads to freezing a part of the enterprise funds in accounts receivable and excessive stocks of the inventory. Under these conditions, the improvement of the management of working assets, increasing the efficiency of their application is one of the most important sources to optimize the financial and economic operation of the enterprise, and consequently to minimize and avoid threats to its economic security.

Objective of the Research: is to work out recommendations to improve the working assets management and ways to increase the efficiency of their application in the framework of increasing the economic security of a business enterprise.

Tasks of the Research: are to examine the concept of economic security and its components; to identify threats to the economic security at a modern enterprise; to describe the economic content of the working assets of a modern enterprise; to study the management of the working assets of the enterprise as an element of economic security of a business enterprise; to analyze the financial and economic operation of the limited liability company “Alliance Energo” and estimate the efficiency of the circulating assets application at the given enterprise; to formulate the basic guidelines to improve the working assets management at the
enterprise in the framework of increasing its economic security.

**The theoretical significance of the research** lies in the enlargement of theoretical knowledge about the content of economic security at a business enterprise and in the analysis of the system of the working assets management at the enterprise from the standpoint of the functional components of its economic security.

**The practical significance of the research** is determined by the applicative nature of a number of conclusions and propositions as well as by the fact that its findings can be applied in the practical activities of enterprises and organizations seeking to increase their solvency and liquidity and, as a result, minimize threats to their economic security.

**Findings of the Research:** The economic security of an enterprise can be defined as the protection of the enterprise from negative environmental influences, as well as the ability to eliminate quickly threats of a different nature or adapt to the prevailing conditions.

The main goal of ensuring the economic security of an enterprise is the effective use of its resources. The loss of the proper level of liquidity, profitability, financial stability and solvency by the enterprise entails the risk of bankruptcy which is a threat to the financial security of the enterprise and therefore to its economic security as a whole.

In the LLC “Alliance Energo”, one can observe ineffective management of the working assets; there are signs of instability and high financial risk which threaten not only the financial sustainability of “Alliance Energo” ltd., but also its economic security.

**Recommendations:** The enterprise has to develop a strategy for managing its working assets.

The main aim of managing working assets is to maintain their minimum allowable size which is sufficient to ensure the optimal level of liquidity, profitability of investments and business objectives, uninterrupted and rhythmic operation of the enterprise.